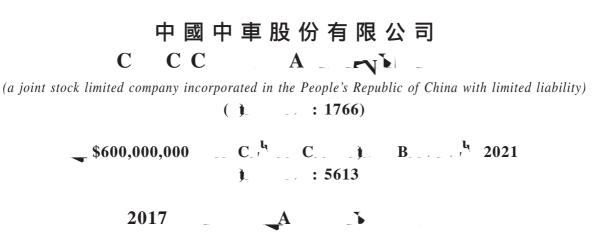
Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



This announcement is made pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the " ) ) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The 2017 third quarterly report of CRRC Corporation Limited (the "C\_\_\_\_" or "C C", together with its subsidiaries, the " $_{\_\_}$ ") is set out below. The financial report is prepared in accordance with the Accounting Standards for Business Enterprises of the PRC and is unaudited.

Beijing, the PRC 27 October 2017

As at the date of this announcement, the executive directors of the Company are Mr. Liu Hualong, Mr. Sun Yongcai and Mr. Xu Zongxiang; the non-executive director is Mr. Liu Zhiyong; and the independent non-executive directors are Mr. Li Guo'an, Mr. Wu Zhuo, Mr. Sun Patrick and Mr. Chan Ka Keung, Peter.

- 1.1 The board of directors (the " $\mathbf{B}_{--}$ "), the supervisory committee, the directors, supervisors and senior management of the Company shall warrant that the information stated in this quarterly report is true, accurate, complete and without any false representation, misleading statement or material omission, and assume several and joint liabilities.
- 1.2 The third quarterly report has been considered and approved by the twenty-seventh meeting of the first session of the Board of the Company. All directors of the Company attended the Board meeting to review the quarterly report.
- 1.3 The Chairman of the Company, Liu Hualong, the person in charge of accounting affairs, Zhan Yanjing, and the person responsible for the accounting department (head of the accounting department), Wang Jian, hereby warrant the truthfulness, accuracy and completeness of the financial statements contained in this quarterly report.

1.4 The third quarterly report of the Company is unaudited.

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2.1	•			
		Unit: RMB'	000 Cur	rency: RMB
	A. ))			C
	f), ,, 	A. ))	.)	) f
Total assets Net assets attributable	375,777,968	338,322,221	338,310,612	11.07
to shareholders of the listed Company	117,616,029	104,860,469	104,856,609	12.16

	) 		_f_)f_) )f) jj B_fj)	C ). 1
Net cash flow from operating activities	-9,489,946	3,348,680	3,354,216	_
	f f f  f  f  f  f  f  f  f  f  f  f  f  	f) ('	_f _) ) _ ) ),	C
Revenue from operations Net profit attributable	140,666,030	147,059,213	147,059,682	-4.35
to shareholders of the listed Company Net profit after	6,809,208	7,515,431	7,520,041	-9.40
non-recurring profit or loss attributable to shareholders of the listed Company Return on weighted	5,989,111	6,686,560	6,687,597	-10.43 Decreased by
average net assets (%)	5.83	7.56	7.57	1.73 percentage point
Basic earnings per share (RMB/share)	0.24	0.28	0.28	-14.29
Diluted earnings per share (RMB/share)	0.24	0.28	0.28	-14.29

Note: On 2 August 2017, Zhuzhou CRRC Times Electric Co., Ltd. (株洲中車時代電氣股份有限公司), a subsidiary of the Company, completed the acquisition of 100% equity interest of Shanghai CNR Yongdian Electronic Technology Co., Limited (上海北車永電電子科技有限公司), which is a company controlled by CRRC Group (中國中車集團公司), a shareholder of the Company. The acquisition constitutes a business combination under common control, accordingly, the amounts for the beginning of the period and the same period of previous year have been restated according to the Accounting Standards for Business Enterprises.

 $\checkmark$  Applicable  $\Box$  Not applicable

	Unit: RMB'000	Currency: RMB	
_) _	A'\f }'\ (_'\) (_'\ })	A	
<ul> <li>Profit or loss on disposal of non-current assets</li> <li>Government subsidies recognized in current profit or loss (excluding the closely related to the Company's normal business operations and grant on an ongoing basis under the natio policies with standard amount or</li> </ul>	-42,525 se	-41,450	
quantity) Net profit or loss from the subsidiary formed by merging jointly controlle enterprises from the beginning of the reporting period to the date of merg	d le	658,457	
attributable to the current period Profit or loss on fair value changes arising from holding of trading financial assets and trading financia liabilities, and investment gains on disposal of trading financial assets, trading financial liabilities and financial assets available for sale, other than effective hedging activiti associated with normal business	-1,312 1 es		
operation of the Company Other non-operating income and	-41,973	157,151	
expenses excluding the items above	97,382	157,057	

	$ \begin{array}{c} \mathbf{A} \\ \mathbf$	A. $(1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1$
_) _	))	)
Other profit or loss items confo with the definition of non-rec	_	41.069
profit or loss Effect of minority shareholders	interests —	41,068
(after tax)		-38,242
Effect of income tax	-16,052	-112,632
Total	277,506	820,097
2.2 ) <sup>4</sup> f · · · · · · · · · · · · · · · · · ·	, _)_ <sup>\[h]</sup> f, _, _, _, _, _, _, _, _, _, _, _,	
		Unit: Share
Total number of shareholders <sup>No</sup>	ote 1	927,701
Total number of shareholders		927,701

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- <b>v</b> - <b>f</b>	- N f	(%)	ν( <sup>μ</sup> , −, <b>)</b> , <b>)</b> ,, <b>)</b> ,, μ,,	)) <sup>4</sup> .f	
CRRC Group (中國中車 集團公司)	15,491,375,889	53.98	705,052,878	Nil	<ul> <li>State-owned legal person</li> </ul>
HKSCC NOMINEES LIMITED <sup>Note 2</sup>	4,360,357,508	15.19	_	Unknown	— Foreign legal person
China Securities Finance Corporation Limited (中國 證券金融股份有限公司)	1,406,146,463	4.90	_	Unknown	<ul> <li>State-owned legal person</li> </ul>
CRRC Financial and Securities Investment Co., Ltd. (中車金證投資有限公司)	380,172,012	1.32	_	Nil	<ul> <li>State-owned legal person</li> </ul>
Central Huijin Asset Management Ltd. (中央匯金 資產管理有限責任公司)	304,502,100	1.06	_	Unknown	<ul> <li>State-owned legal person</li> </ul>
Shanghai Xinghan Asset - Industrial Bank Co., Ltd China Industrial International Trust Limited (上海興瀚資產-興業銀行-興 業國際信託有限公司)	235,017,626	0.82	235,017,626	Unknown	<ul> <li>State-owned legal person</li> </ul>
China Development Bank Capital Corporation Limited (國開金融有限責任公司)	176,263,219	0.61	176,263,219	Unknown	<ul> <li>State-owned legal person</li> </ul>
Bosera Funds - Agricultural Bank of China - Bosera China Securities and Financial Assets Management Plan (博時基 金-農業銀行-博時中證金融 資產管理計劃)	Assets Mana (易方達基金	0.44 und China nd Financial agement Plan :-農業銀行-易方 資產管理計劃)	_	Unknown	E <del>Fu</del> nՄոհ <b>Agwio</b> ultural Bank of

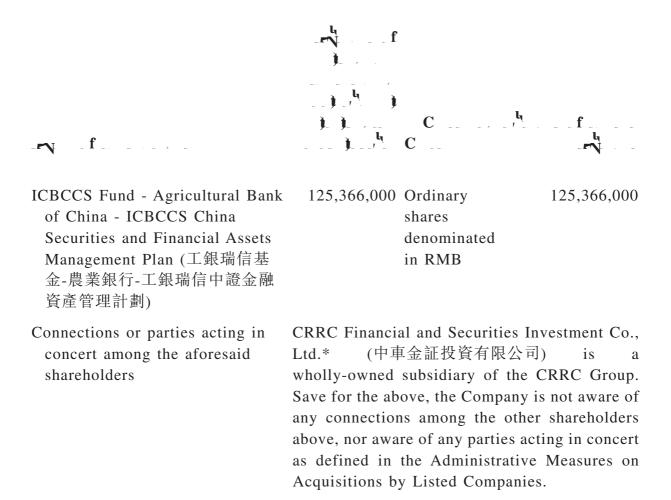
- <b>~</b> ( <b>f</b> , <sup><b>4</b></sup> )		- <b>~</b> <b>)</b> (%)	i	.∼i <sup>k</sup> f
Dacheng Fund - Agricultural Bank of China - Dacheng China Securities and Financial Assets Management Plan (大成基 金-農業銀行-大成中證金融 資產管理計劃)	125,366,000	0.44	— Unknown	— Unknown
Harvest Fund - Agricultural Bank of China - Harvest China Securities and Financial Assets Management Plan (嘉寶基 金-農業銀行-嘉實中證金融 資產管理計劃)	125,366,000	0.44	— Unknown	— Unknown
GF Fund - Agricultural Bank of China - GF China Securities and Financial Assets Management Plan (廣發基金-農業銀行-廣發中 證金融資產管理計劃)	125,366,000	0.44	— Unknown	— Unknown
Zhongou Asset - Agricultural Bank of China - Zhongou China Securities and Financial Assets Management Plan (中歐基 金-農業銀行-中歐中證金融 資產管理計劃)	125,366,000	0.44	— Unknown	— Unknown
China AMC - Agricultural Bank of China - China AMC China Securities and Financial Assets Management Plan (華夏基 金-農業銀行-華夏中證金融 資產管理計劃)	125,366,000	0.44	— Unknown	— Unknown
Yinhua Fund - Agricultural Bank of China - Yinhua China Securities and Financial Assets Management Plan (銀華基 金-農業銀行-銀華中證金融 資產管理計劃)	125,366,000	0.44	— Unknown	— Unknown

- <b>N</b> f		- <b>h</b> - <b>h</b> - <b>h</b> (%)	f	-~** <sup>↓</sup> f
China Southern Asset Management - Agricultural Bank of China - China Southern Asset Management China Securities and Financial Assets Management Plan (南方基 金-農業銀行-南方中證金融 資產管理計劃)	125,366,000	0.44	— Unknown	— Unknown
ICBCCS Fund - Agricultural Bank of China - ICBCCS China Securities and Financial Assets Management Plan (工銀瑞信 基金-農業銀行-工銀瑞信中 證金融資產管理計劃)	125,366,000	0.44	— Unknown	— Unknown
_)' <sup>\lambda</sup> ff )' <sup>\lambda</sup> f	f)	. ). )		₩ <b>))</b> } 
		- <b>N</b> f		
- <b>N</b> - f	-	)	C	կ - ք - ք - ք - ք
CRRC Group (中國中 公司)	1車集團	14,786,323,011	Ordinary shares denominated in RMB	14,786,323,011
HKSCC NOMINEES LIMITED <sup>Note 2</sup>		4,360,357,508	Overseas listed foreign invested shares	4,360,357,508
China Securities Fina Corporation Limite 金融股份有限公司)	d (中國證券	1,406,146,463	Ordinary shares denominated in RMB	1,406,146,463

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- <b>N</b> f	)) ] ]] ]] ] 	Сц С	f _Կ
CRRC Financial and Securities Investment Co., Ltd. (中車金證 投資有限公司)	380,172,012	Ordinary shares denominated in RMB	380,172,012
Central Huijin Asset Management Ltd. (中央匯金資產管理有限 責任公司)	304,502,100	Ordinary shares denominated in RMB	304,502,100
Bosera Funds - Agricultural Bank of China - Bosera China Securities and Financial Assets Management Plan (博時基金-農 業銀行-博時中證金融資產管理 計劃)	125,366,000	Ordinary shares denominated in RMB	125,366,000
E Fund - Agricultural Bank of China - E Fund China Securities and Financial Assets Management Plan (易方達基金- 農業銀行-易方達中證金融資產 管理計劃)	125,366,000	Ordinary shares denominated in RMB	125,366,000
Dacheng Fund - Agricultural Bank of China - Dacheng China Securities and Financial Assets Management Plan (大成基金-農 業銀行-大成中證金融資產管理 計劃)	125,366,000	Ordinary shares denominated in RMB	125,366,000
Harvest Fund - Agricultural Bank of China - Harvest China Securities and Financial Assets Management Plan (嘉實基金-農 業銀行-嘉實中證金融資產管理 計劃)	125,366,000	Ordinary shares denominated in RMB	125,366,000





- *Note 1:* As at the end of the reporting period, the Company has 925,193 holders of A shares and 2,508 registered holders of H shares.
- *Note 2:* The H shares held by HKSCC NOMINEES LIMITED are held on behalf of a various clients.

<sup>(</sup>Note: the reporting period in the analysis below refers to the period from January 2017 to September 2017.)

- 1. Inventories increased by RMB19,058.663 million or 35.02% as compared to the beginning of the year, mainly due to the increase in the inventories for the orders that were ready to deliver during the reporting period.
- 2. Investments held to maturity increased by RMB358.016 million or 37.02% as compared to the beginning of the year, mainly due to the new investment in medium-term notes during the reporting period.
- 3. Short-term borrowings increased by RMB9,103.785 million or 41.39% as compared to the beginning of the year, mainly due to the increase in the bank borrowings during the reporting period.
- 4. Staff remuneration payable increased by RMB672.047 million or 34.65% as compared to the beginning of the year, mainly due to the increase in the payroll payable accrued during the reporting period.
- 5. Taxes payable decreased by RMB1,064.699 million or 32.45% as compared to the beginning of the year, mainly due to the payment of taxes during the reporting period.
- 6. Interests payable decreased by RMB146.202 million or 40.18% as compared to the beginning of the year, mainly due to the repayment of interest on bonds during the reporting period.
- 7. Dividends payable decreased by RMB77.705 million or 39.63% as compared to the beginning of the year, mainly due to the payment of dividends during the reporting period.
- 8. Non-current liabilities due within one year decreased by RMB3,647.942 million or 45.06% as compared to the beginning of the year, mainly due to the repayment of long-term borrowings and bonds payable due by the Company during the reporting period.
- 9. Other current liabilities increased by RMB1,944.702 million or 3,516.77% as compared to the beginning of the year, mainly due to the issuance of short-term financing bonds during the reporting period.
- 10. Capital reserves increased by RMB10,515.604 million or 34.83% as compared to the beginning of the year, mainly due to the increase in share premium from the non-public issuance of A shares of the Company during the reporting period.

- 11. Taxes and surcharges increased by RMB425.972 million or 44.88% as compared to the same period of the previous year, mainly due to the adjustment of the taxes originally included in the account of administration expenses into the account of taxes and surcharges of the Company as required by relevant documents of the Ministry of Finance during the reporting period.
- 12. Asset impairment losses decreased by RMB366.515 million or 39.27% as compared to the same period of the previous year, mainly due to the recovery of some long-age accounts receivables by the Company during the reporting period that resulted in a decrease in the provision for bad debts.
- 13. Net cash flow from operating activities recorded a net outflow of RMB9,490 million, as compared to a net inflow of RMB3,349 million for the same period of the previous year, mainly due to the larger amount of the decrease in cash received by the Company for sales of products and provision of labour services than the amount of the decrease in cash paid by the Company for purchase of products and receipt of labour services during the reporting period as compared to the same period of the previous year.
- 14. Net cash flow from investing activities recorded a net cash inflow of RMB1,185 million, as compared to a net outflow of RMB12,289 million for the same period of the previous year, mainly due to the increase of cash received from investments by the Company during the reporting period and the decrease in new investments as compared to same period of the previous year.
- 15. Net cash flow from financing activities recorded a net cash inflow of RMB7,757 million, representing a decrease of RMB2,225 million as compared to the same period of the previous year, mainly due to the decrease in issuance of bonds as compared to same period of the previous year and the increase in repayment of debts during the reporting period.

16. Revenue from operations decreased by 4.35% as compared to the same period of the previous year. The businesses of railway equipment, rapid transit vehicles and urban infrastructure, new industries and modern services accounted for 51.57%, 15.13%, 23.81% and 9.49% of the revenue from operations, respectively. The details are as follows:

		Unit:	'000 Cu	rrency: RMB
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	2017		(, )	/ (/)
Railway equipment Rapid transit vehicles and	72,535,003	74,307,082	-1,772,079	-2.38%
urban infrastructure	21,285,961	15,466,390	5,819,571	37.63%
New industries Modern services	33,489,183 <u>13,355,883</u>	36,208,825 21,076,918	-2,719,642 -7,721,035	
Total	140,666,030	147,059,213	-6,393,183	-4.35%

Revenue from railway equipment business decreased by 2.38% as compared to the same period of the previous year, mainly due to the decrease in the number of orders for major products in the railway market that resulted in the decrease in the deliveries during this period, among which, revenue from the locomotive business, the passenger carriage business, the MU business and the freight wagon business was RMB15.043 billion, RMB3.339 billion, RMB35.542 billion and RMB18.611 billion, respectively.

Revenue from rapid transit vehicles and urban infrastructure businesses increased by 37.63% as compared to the same period of the previous year, mainly due to the increase in the number of deliveries of rapid transit vehicles in this period.

Revenue from new industries business decreased by 7.51% as compared to the same period of the previous year, mainly due to the decrease in deliveries of wind power equipment and other businesses during this period.

Revenue from modern services business decreased by 36.63% as compared to the same period of the previous year, mainly due to the decrease in the volume of logistics business.

3.2 A \_\_\_\_\_ j \_\_\_ f j \_\_\_\_ f \_\_\_ j \_

 $\checkmark$  Applicable  $\Box$  Not applicable

### Particulars of interbank debt financing instruments

The 2014 First Tranche of Interim Notes of China CNR Corporation Limited in a total amount of RMB2 billion issued by the Company on 25 February 2014 was due and settled on 25 February 2017.

On 27 June 2017, the Company issued 2017 First Tranche of Super and Short-term Financing Bonds in a total amount of RMB2 billion, which was due and settled on 13 October 2017.

3.3 <u>)</u> <u><u><u><u></u></u><u><u><u></u></u><u><u><u></u></u><u><u><u></u></u><u><u></u></u><u><u></u><u><u></u></u><u><u></u></u></u></u></u></u></u></u>	μ, μ
$\Box$ Applicable $\checkmark$ Not	applicable
))). ( <sup>4</sup> , <sup>4</sup> , <sup>4</sup> , <sup>3</sup> ,) ). ( <sup>1</sup> ,	f.). f
□ Applicable √ Not Company name	applicable C C C

\_ կ կ •/ / Legal representative 27 October 2017

Date

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### C B B 1 30 September 2017

### Prepared by: CRRC Corporation Limited

Unit: RMB'000 Currency: RMB	Fype of Audit: Unaudited	
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Monetary assets	37,275,691	45,597,025
Financial assets at fair value through		
profit or loss	936,433	731,916
Notes receivable	17,651,111	15,099,951
Accounts receivable	95,705,010	74,052,768
Prepayments	12,060,779	11,872,777
Interest receivable	66,212	25,975
Dividends receivable	82,577	39,649
Other receivables	3,864,480	4,420,528
Inventories	73,476,892	54,418,231
Non-current assets due within one year	7,640,182	8,166,808
Other current assets	7,961,748	6,171,467
Total current assets	<u>256,721,115</u>	220,597,095
Loans and advances to customers	201,950	203,144
Available-for-sale financial assets	4,486,374	3,819,162
Investments held to maturity	1,324,986	966,970
Long-term receivables	10,260,231	11,012,361
Long-term equity investments	8,813,981	8,471,976
Investment properties	1,082,149	983,803
Fixed assets	55,645,196	56,940,624
Construction-in-progress	10,443,067	9,327,797

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_ <b>)</b> _	<b>)</b>	_ <b>f</b> )),
Construction materials	94,809	79,400
Disposal of fixed assets	13,441	18,073
Intangible assets	17,668,948	17,553,668
Development expenditure	169,215	110,418
Goodwill	1,264,790	1,286,760
Long-term deferred expenses	174,340	192,487
Deferred income tax assets	3,124,928	3,009,338
Other non-current assets	4,288,448	3,749,145
Total non-current assets	119,056,853	117,725,126
Total assets	375,777,968	338,322,221
Short-term borrowings	31,098,169	21,994,384
Deposits and amounts due to banks	2,560,061	2,711,367
Financial liabilities at fair value through	, ,	
profit or loss	3,435	16,983
Notes payable	20,591,594	19,797,275
Accounts payable	112,160,850	91,949,871
Advance from customers	22,547,914	25,773,476
Salaries payable	2,611,742	1,939,695
Tax payables	2,216,548	3,281,247
Interest payable	217,702	363,903
Dividends payable	118,363	196,067
Other payables	8,757,453	8,053,377
Non-current liabilities due within one		
year	4,446,941	8,094,882
Other current liabilities	2,000,000	55,298
Total current liabilities	209,330,772	184,227,825

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	3,365,759	3,721,502
Long-term borrowings	9,158,666	
Debentures payable	252,251	212,679
Long-term employee benefits payable	3,565,748	3,516,307
Special payables	12,862	15,728
Estimated liabilities	5,429,434	5,229,545
Deferred income	6,041,934	5,944,764
Deferred income tax liabilities	202,533	235,835
Other non-current liabilities	696,088	652,551
Total non-current liabilities	28,725,275	30,278,821
Total liabilities	238,056,047	214,506,646
, <b>h</b> ):		
Share capital	28,698,864	27,288,758
Capital reserves	40,704,365	30,188,762
Other comprehensive income	(256,631)	(304,035)
Special reserves	49,957	49,957
Surplus reserves	2,273,807	2,273,807
Provision for ordinary risks	551,265	551,265
Undistributed profit	45,594,402	44,811,955
Total equity attributable to owners of the		
parent company	117,616,029	104,860,469
Minority interests	20,105,892	18,955,106
Total owners' equity	<u>137,721,921</u>	123,815,575
Total liabilities and owners' equity	375,777,968	338,322,221
Legal representative: Person-in-charge a Legal representative: A person-in-charge a accounting affairs	•	the accounting partment:

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Prepared by: CRRC Corporation Limited

Unit: RMB'000 Currency: RMB	Fype of Au	dit: Unaudited
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C' Monetary assets Financial assets at fair value through	2,654,571	8,787,144
profit and loss Notes receivable Accounts receivable	536,439 190,482	514,527 2,000 48,440
Prepayments Interest receivable Dividends receivable	88,550 414,728	180,010 311,653 2,431,938
Other receivables Non-current assets due within one year Other current assets	27,231,965 2,311,160 <u>3,437,783</u>	22,217,563 1,791,858 1,105,378
Total current assets	38,631,183	37,390,511
Financial assets available for sale Long-term receivables Long-term equity investments Fixed assets Construction-in-progress	7,224,691 99,155,382 26,385 11,985	422,163 10,789,421 94,400,622 30,420 22,994

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Intenzible essets	100 215	110 000
Intangible assets	109,315	112,282
Other non-current assets		524,000
Total non-current assets	106,527,758	106,301,902
Total non current assets	100,021,100	100,501,902
Total assets	145,158,941	143,692,413
Short-term borrowings	18,483,369	12,036,980
Accounts payable	315,346	98,547
Advance from customers	151,795	254,489
Salaries payable	12,995	48,264
Tax payables	6,495	6,388
Interest payable	251,199	343,029
Other payables	16,611,350	25,978,113
Non-current liabilities due within one		
year	1,500,000	3,249,597
Other current liabilities	2,000,000	
Total current liabilities	39,332,549	42,015,407

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Long-term borrowings		1,851,525
Debentures payable	9,158,666	10,749,910
Long-term employee benefits payable	7,244	7,129
Other non-current liabilities	361,631	366,097
Total non-current liabilities	9,527,541	12,974,661
Total liabilities	48,860,090	54,990,068
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Share capital	28,698,864	27,288,758
Capital reserves	62,801,939	52,277,940
Other comprehensive income	92,293	60,703
Surplus reserves	2,273,807	,
Undistributed profit	2,431,948	6,801,137
Total owners' equity	96,298,851	88,702,345
Total liabilities and owners' equity	<u>145,158,941</u>	143,692,413

Legal representative: Person-in-charge of

# C January to September 2017

Prepared by: CRRC Corporation Limited

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	Other comprehensive income after tax attributable to owners of				
	<ul><li>(1) Other comprehensive income</li><li>chet mill be anhanzenethe</li></ul>	19,645	62,742	47,404	55,545
	that will be subsequently reclassified into profit or loss 1. Share of other comprehensive income of	19,645	62,742	47,404	55,545
	<ul> <li>investee that will be subsequently reclassified into profit or loss under equity method</li> <li>2. Gains or losses from changes in fair value of</li> </ul>	15,372	18,081	19,629	51,984
	<ul><li>available-for sale financial assets</li><li>3. Exchange difference on translation of financial</li></ul>	41,254	59,686	124,008	57,368
	statements in foreign currency Other comprehensive income after tax attributable to minority	(36,981)	(15,025)	(96,233)	(53,807)
	shareholders, net	(11,866)	(29,007)	5,857	(58,463)
7.	.)	3,656,047	3,328,767	8,305,533	9,361,308
	Total comprehensive income attributable to equity holders of the parent company	3,156,311	2,785,228	6,856,612	7,570,976
	Total comprehensive income attributable to minority	5,150,511	2,765,226	0,850,012	7,570,970
	shareholders	499,736	543,539	1,448,921	1,790,332
8.	<ul><li>(1) Basic earnings per share (RMB/share)</li></ul>	_	_	0.24	0.28
	(2) Diluted earnings per share (RMB/share)	_	_	0.24	0.28
	(			3. <b>-</b> .	

For business combination under common control during the reporting period, the net profit of the acquiree realized before business combination was: negative RMB3.723 million and the net profit of the acquiree realized for the preceding reporting period was: negative RMB9.192 million.

Legal representative:	Person-in-charge of	Head of the accounting
_ lų lų _ b' '	accounting affairs:	department:

# January to September 2017

### Prepared by: CRRC Corporation Limited

Unit: RMB'000 Currency:

Currency: RMB Fype of Audit: Unaudited

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				A	)
		A. [4] f. ] '	A, <sup>h</sup> ) f ).		)
_) _		(_' <sup>t</sup> )	· · · · · · · · · · · · · · · · · · ·	(' <sup>u</sup> , ))	(' }
1.	.))	73,022	42,408	648,181	42,423
	Less: Operating costs	71,590	40,051	612,319	40,051
	Tax and surcharges	1,109	418	5,550	12,720
	Selling expenses	2,797	3,441	11,835	6,353
	Administration expenses	141,857	133,330	243,501	230,964
	Finance costs	(136,360)	17,859	(219,440)	(76,146)
	Add: Gains from changes in fair value (Loss denoted with "-")	(115,058)	21,749	(55,922)	40,700
	Investment income (Loss denoted with "-")	105,340	(20,416)	1,716,488	2,283,772
2.	,,, ĵf.) (_,,), /	(17,689)	(151,358)	1,654,982	2,152,953
	Add: Non-operating income	1,160	272	2,590	623
	Including: Gains on disposal of non-current assets	_	_	41	_
	Less: Non-operating expenses	_	_	_	2,461
3.	)	(16,529)	(151,086)	1,657,572	2,151,115
	Less: Income tax expenses	—	—	—	_
4.		(16,529)	(151,086)	1,657,572	2,151,115

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_) _				A <sup>b</sup> . ) f ) ' ) (- <sup>(-</sup> ) )	A, <sup>h</sup> , ) f ) 	A. ( <sup>h</sup> ) f )	<b>f )</b> ,
5.	) f)	, j	.)	41,921	31,207	31,590	77,258
	(1)	inco subs	er comprehensive me that will be equently reclassified profit or loss Share of other comprehensive income of investee	41,921	31,207	31,590	77,258
		2.	that will be subsequently reclassified into profit or loss under equity method Gains or losses from changes in fair value of available_for.sale	15,371	15,988	19,628	49,891
			financial assets	26,550	15,219	11,962	27,367
6.	_)		- · · · · · ·	25,392	—119,879	1,689,162	2,228,373
Leg		epre L	sentative:	Person-in-cl accounting	narge of affairs:	-	e accounting rtment:
	al r	epre	reclassified into profit or loss under equity method Gains or losses from changes in fair value of available-for-sale financial assets sentative:	26,550 25,392 Person-in-ch	15,219 —119,879 narge of	11,962 1,689,162 Head of th	27 2,228 e account

January to September 2017

#### Prepared by: CRRC Corporation Limited

Unit: RMB'000

Currency: RMB Fype of Audit: Unaudited

 $A = \begin{pmatrix} h \\ h \end{pmatrix} f = \begin{pmatrix} h \\ h \end{pmatrix}$ 

\_) \_

1.	C f ), f f		
	Cash from sale of products and provision of services	135,770,555	151,846,695
	Net increase in deposits from customers and business partners	_	2,061,685
	Net increase in borrowings	_	1,200,000
	Tax rebate received	697,553	746,439
	Other cash from operating activities	1,782,991	1,681,165
	Cash inflow from operating activities - subtotal	138,251,099	157,535,984
	Cash paid for purchase of products and services	110,029,869	117,358,218
	Cash paid to and for employees	19,112,214	17,207,135
	Cash paid for various taxes	10,455,637	10,686,689
	Cash paid for other operating activities	8,143,325	8,935,262
	Cash outflow from operating activities - subtotal	147,741,045	154,187,304
	Net cash flow generated from operating activities	(9,489,946)	3,348,680
2.	C _ f ) f		
	Cash from recovery of		
	investments	27,454,409	18,176,150
	Cash from investment income	511,901	456,029
	Net cash received from disposal of fixed assets, intangible assets and other long-term assets	293,271	104,135
	Net cash received from disposal of subsidiaries and	275,271	107,133
	other business units	3,727	78,186

		Ì	A <sup>h</sup> .) f).	$A_{-} \begin{pmatrix} u_{1} \\ \vdots \\ $
_) _		,	• • • • • • • • • • • • • • • • • • •	(
	Cash received from other investment activities		86,428	90,923
	Cash inflow from investment activities - subtotal		28,349,736	18,905,423
	Cash paid for acquisition and installation of fixed assets, intangible assets and other			
	long-term assets		5,562,287	5,648,153
	Cash paid for investments		21,588,953	25,546,235
	Cash paid for other investment activities		13,210	_
	Cash outflow from investment activities - subtotal		27,164,450	31,194,388
	Net cash generated from investment activities		1,185,286	(12,288,965)
3.	C f f f f f f f f f f f f f f f f f f f		12,062,226	133,686
	Cash received from investments		121,226	133,686
	Including: Cash received by subsidiaries from investment by minority shareholders		64,639,780	58,273,897
	Cash received from borrowings		2,000,000	17,891,408
	Cash received from issue of debenture		_	60,000
	Cash received from other financing activities		78,702,006	76,358,991
	Cash inflow from financing activities - subtotal		63,078,115	60,736,094
	Cash paid for repayment of indebtedness		7,687,826	5,528,399
	Cash paid for distribution of dividends, profit or interest		541,147	605,085
	Including: Dividends and profit distributed to minority shareholders by subsidiaries Cash paid for other financing activities		179,557	113,070
	Cash outflow from financing activities - subtotal		70,945,498	66,377,563
	Net cash flow generated from financing activities		7,756,508	9,981,428

_) _		$A_{-} \begin{pmatrix} u_{-} \\ u_{-} \end{pmatrix} f_{-} \end{pmatrix} $	$A = \begin{pmatrix} u \\ - & 1 \end{pmatrix} f = 0 \end{pmatrix} $
4.	ff)_ff	(241,021)	) 245,448
5.	Add: Balance of cash and c equivalents at the beginni	ash	) 1,286,591 29,952,673
6.	of the period B f f f f f f f f f f f f f f f f f f f		31,239,264
Leg	gal representative:	Person-in-charge of accounting affairs:	Head of the accounting department:

### C \_\_\_\_ ) ) \_\_\_ f ) \_\_\_ C\_\_\_\_ January to September 2017

### Prepared by: CRRC Corporation Limited

Unit: RMB'000 Currency: RMB Fype of Audit: Unaudited

		A	A
		·	),f),
		)f))	
_) -		) )	
1.	C _ f ) / f		
	Cash from sale of products and		
	provision of services	414,925	101,886
	Tax rebate received	63,541	_
	Cash received from other		
	operating activities	839,053	409,965
	Cash inflow from operating		
	activities - subtotal	1,317,519	511,851
	Cash paid for purchase of		
	products and services	138,479	83,658
	Cash paid to and for		
	employees	111,565	139,386
	Cash paid for various taxes	13,067	24,882
	Cash paid for other operating		
	activities	499,634	719,674
	Cash outflow from operating		
	activities - subtotal	762,745	967,600
	Net cash flow generated from	551 771	(155 740)
	operating activities	554,774	(455,749)
2.	C _ f ) , f		
	),)),;		
	Cash from recovery of		
	investments	36,897,573	26,683,293
	Cash from investment income	3,167,243	5,403,703
	Net cash received from		
	disposal of fixed assets,		
	intangible assets and other		
	long-term assets	121	—

		·	A. ( <sup>h</sup> ) f) 
_)			( <sup>k</sup> )
	Cash inflow from investment activities - subtotal Cash paid for acquisition and installation of fixed assets, intangible assets and other	40,064,937	32,086,996
	long-term assets	7,049	15,476
	Cash paid for investments	42,797,430	37,190,975
	Cash outflow from investment		
	activities - subtotal	42,804,479	37,206,451
	Net cash generated from		
	investment activities	(2,739,542)	(5,119,455)
3.	C _ f _ ) , f f		
	investments	11,941,000	
	Cash received from borrowings	58,804,780	80,025,980
	Cash received from issue of	20,001,700	00,025,900
	debenture	2,000,000	17,891,408
	Cash received from other	_,,	1,,0,1,100
	financing activities	22,321,000	13,254,059
	Cash inflow from financing	,;,;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;	10,20 1,007
	activities - subtotal	95,066,780	111,171,447
	Cash paid for repayment of		, ,
	indebtedness	56,849,705	92,425,500
	Cash paid for distribution of		
	dividends, profit or interest	6,730,386	4,909,301
	Cash paid for other financing		
	activities	33,004,882	13,667,354
	Cash outflow from financing		
	activities - subtotal	96,584,973	111,002,155
	Net cash flow generated from		
	financing activities	(1,518,193)	169,292

- <b>)</b> -	)	
4. ff )_ f		
· · · · · · · · · · · · · · · · · · ·	(26,556	) 1,882
5. Add: Balance of cash and c		) (5,404,030)
equivalents at the beginn of the period	ing 5,381,156	5,669,504
6. B f	•	
/y_y/_t	1,651,639	265,474
Legal representative:	Person-in-charge of accounting affairs:	Head of the accounting department:
4.2 A <sup>4</sup>		

 $\Box$  Applicable  $\checkmark$  Not applicable